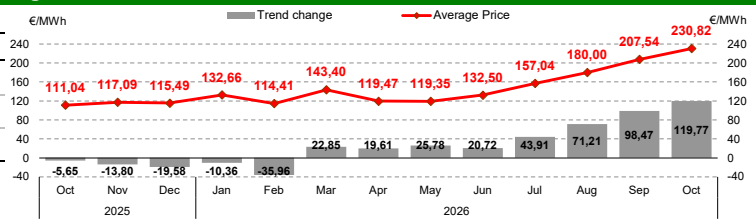
Day-Ahead Market (MGP)

October 2026

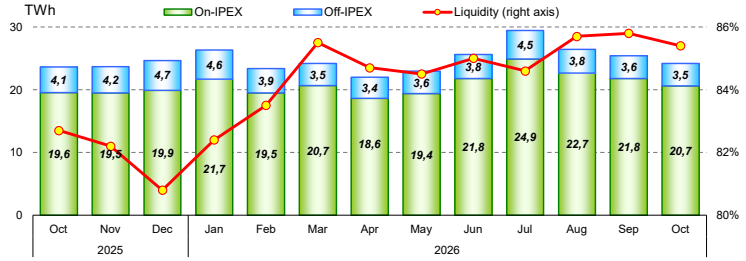
Average Price

€/MWh	Average 2026	Average 2025	Change %	Change Absolute
Baseload	**230,82**	**111,04**	*+107,9%*	*+119,77*
Peak	238,68	120,41	*+98,2%*	*+118,26*
Off-peak	226,50	105,53	*+114,6%*	*+120,98*
Minimum	56,79	9,65		
Maximum	408,29	206,12		



Volumes offered, sold and purchased

		Total GWh	Average GWh	Ch. %
Offered	National	33.163	11,1	-6,4%
	Foreign	4.487	1,5	-6,9%
	Total	**37.650**	**12,6**	**-6,5%**
Sales	National	19.795	6,6	3,9%
	Foreign	4.395	1,5	-4,6%
	Total	**24.190**	**8,1**	**2,3%**
Purchases	National	23.355	7,8	1,5%
	Foreign	835	0,3	27,5%
	Total	**24.190**	**8,1**	**2,3%**



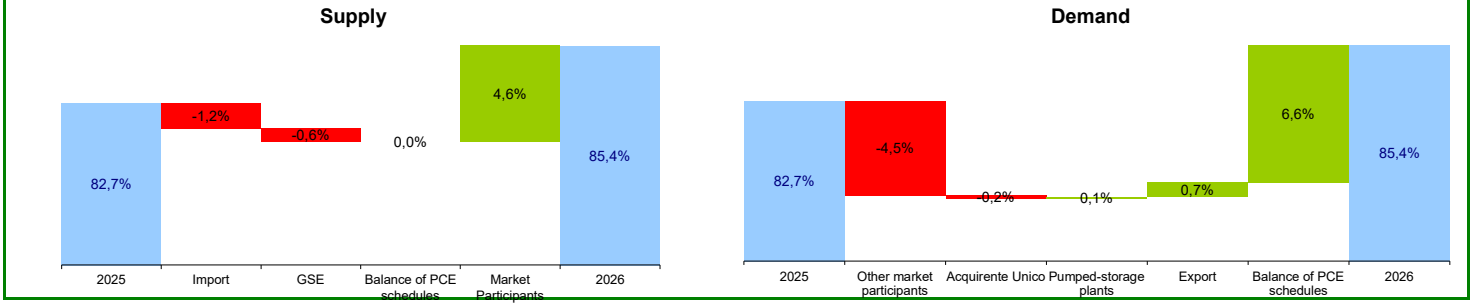
Electricity Supply

GWh	Total	Average	Change	Structure
IPEX	**20.653**	**6,9**	**5,6%**	***85,4%***
Market Participants	14.428	4,8	10,7%	*59,6%*
GSE	1.849	0,6	-5,6%	*7,6%*
Foreign zones	4.376	1,5	-4,1%	*18,1%*
Balance of PCE schedules	-	0,0	-	*0,0%*
PCE (including MTE)	**3.538**	**1,2**	**-13,7%**	***14,6%***
Foreign zones	19	0,0	-57,0%	*0,1%*
National zones	3.519	1,2	-13,3%	*14,5%*
Balance of PCE schedules	-	*0,0*	-	
VOLUMES SOLD	**24.190**	**8,1**	**2,3%**	***100,0%***
VOLUMES UNSOLD	**13.460**	**4,5**	**-18,9%**	
TOTAL SUPPLY	**37.650**	**12,6**	**-6,5%**	

Electricity Demand

GWh	Total	Average	Change	Structure
IPEX	**20.653**	**6,9**	**5,6%**	***85,4%***
Acquirente Unico	355	0,1	-8,9%	*1,5%*
Other market participants	15.005	5,0	-4,7%	*62,0%*
Pumped-storage plants	215	0,1	13,8%	*0,9%*
Foreign zones	835	0,3	27,5%	*3,5%*
Balance of PCE schedules	4.242	1,4	64,6%	*17,5%*
PCE (including MTE)	**3.538**	**1,2**	**-13,7%**	***14,6%***
Foreign zones	-	-	-	*0,0%*
Acquirente Unico - National zones	-	-	-100,0%	*0,0%*
Other participants - National zones	7.779	2,6	16,7%	*32,2%*
Balance of PCE schedules	*- 4.242*	*- 1,4*	*64,6%*	
VOLUMES PURCHASED	**24.190**	**8,1**	**2,3%**	***100,0%***
VOLUMES UNPURCHASED	**1.614**	**0,5**	**-23,8%**	
TOTAL DEMAND	**25.804**	**8,7**	**0,1%**	

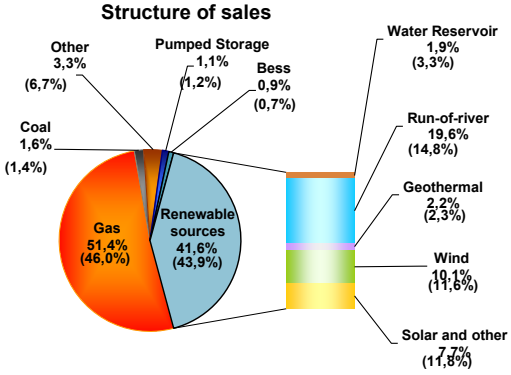
Liquidity - structural trend



Volumes sold by source

	Total GWh	Average GWh	Change GWh	Change %	Structure %
Conventional Sources	**11.168**	**3,7**	**866**	***8,4%***	***56,4%***
Gas	10.182	3,4	1.420	*16,2%*	*51,4%*
Coal	324	0,1	67	*25,9%*	*1,6%*
Other	663	0,2	-621	*-48,4%*	*3,3%*
Renewable Sources	**8.235**	**2,8**	**-135**	***-1,6%***	***41,6%***
Hydro	4.266	1,4	811	*23,5%*	*21,5%*
-Run-of-river	3.884	1,3	1.062	*37,6%*	*19,6%*
-Water Reservoir	382	0,1	-251	*-39,7%*	*1,9%*
Geothermal	439	0,1	-2	*-0,5%*	*2,2%*
Wind	1.998	0,7	-219	*-9,9%*	*10,1%*
Solar and other	1.532	0,5	-725	*-32,1%*	*7,7%*
Storage System	**392**	**0,1**	**17**	***4,5%***	***2,0%***
Pumped Storage	216	0,1	-16	*-6,9%*	*1,1%*
Bess and other	176	0,1	33	*23,1%*	*0,9%*
Total	**19.795**	**6,6**	**748**	***3,9%***	***100,0%***

Structure of sales



Values in the same month of the previous year are shown between parentheses

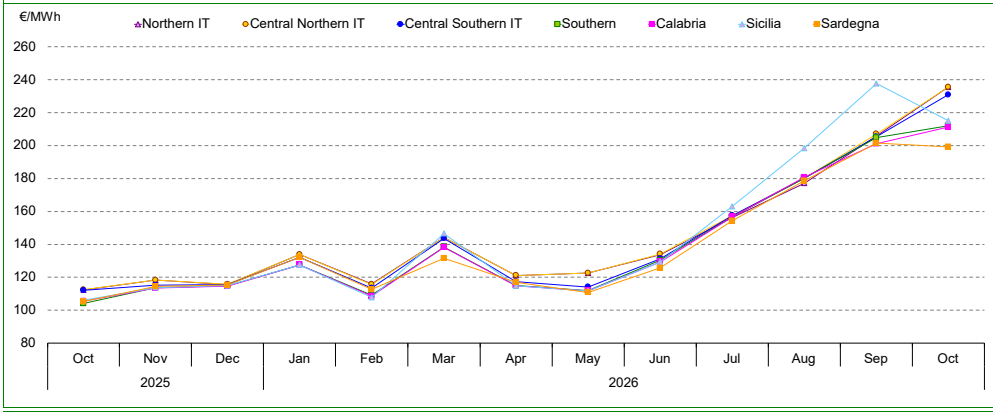
Day-Ahead Market (MGP)

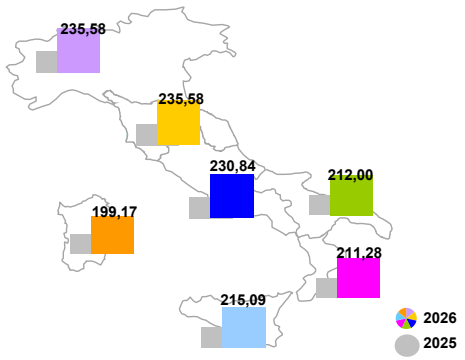
October 2026

Zonal Prices

	Northern IT		Central Northern IT		Central Southern IT		Southern IT		Calabria		Sicilia		Sardegna	
	€/MWh	Ch.	€/MWh	Ch.	€/MWh	Ch.	€/MWh	Ch.	€/MWh	Ch.	€/MWh	Ch.	€/MWh	Ch.
Baseload	**235,58**	*+110,1%*	**235,58**	*+109,7%*	**230,84**	*+106,1%*	**212,00**	*+103,8%*	**211,28**	*+100,4%*	**215,09**	*+103,1%*	**199,17**	*+89,5%*
Peak	249,94	*+102,5%*	249,94	*+102,1%*	239,73	*+95,3%*	191,03	*+83,9%*	189,01	*+83,4%*	189,42	*+86,0%*	178,00	*+61,1%*
Off-peak	227,70	*+115,9%*	227,70	*+115,4%*	225,96	*+113,8%*	223,50	*+114,7%*	223,50	*+109,3%*	229,18	*+111,7%*	210,79	*+106,7%*
Minimum	63,94		63,94		0,00		-0,01		-0,01		-0,01		-5,00	
Maximum	410,00		410,00		410,00		410,00		410,00		410,00		400,00	
CCT	**-4,76**		**-4,76**		**-0,02**		**18,82**		**19,54**		**15,73**		**31,64**	

Zonal Prices





Zonal Volumes

		Northern IT		Central Northern IT		Central Southern IT		Southern IT		Calabria		Sicilia		Sardegna	
		GWh	Ch.	GWh	Ch.	GWh	Ch.	GWh	Ch.	GWh	Ch.	GWh	Ch.	GWh	Ch.
Offered	**Total**	**16.126**	*-11,0%*	**1.576**	*+18,6%*	**4.998**	*-7,1%*	**3.978**	*-22,1%*	**2.060**	*+30,9%*	**3.030**	*+20,9%*	**1.395**	*-2,2%*
	Average	5,4		0,5		1,7		1,3		0,7		1,0		0,5	
Sales	**Total**	**9.912**	*+0,1%*	**1.288**	*+12,4%*	**2.711**	*+11,2%*	**2.584**	*-2,7%*	**1.013**	*+52,6%*	**1.137**	*-0,8%*	**1.150**	*+5,1%*
	Average	3,3		0,4		0,9		0,9		0,3		0,4		0,4	
Purchases	**Total**	**13.310**	*+0,2%*	**2.097**	*+5,5%*	**4.074**	*+1,8%*	**1.399**	*+0,1%*	**430**	*+2,4%*	**1.332**	*+5,0%*	**714**	*+10,8%*
	Average	4,5		0,7		1,4		0,5		0,1		0,4		0,2	

Volumes sold by source

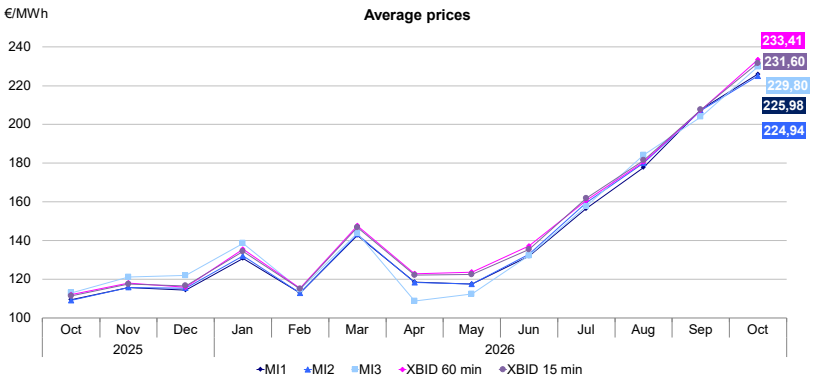
	Northern IT		Central Northern IT		Central Southern IT		Southern IT		Calabria		Sicilia		Sardegna	
	GWh	Ch.	GWh	Ch.	GWh	Ch.	GWh	Ch.	GWh	Ch.	GWh	Ch.	GWh	Ch.
Conventional Sources	**6.398**	*+6,2%*	**551**	*+32,7%*	**1.397**	*+20,8%*	**1.096**	*-1,1%*	**687**	*+80,4%*	**355**	*-32,1%*	**684**	*-1,6%*
Gas	6.079	*+13,0%*	539	*+52,3%*	1.288	*+31,1%*	1.018	*+9,9%*	627	*+107,6%*	319	*-25,4%*	311	*-20,3%*
Coal	0	-	-	-	0	-	0	-	0	-	-	-	324	*+25,9%*
Other	319	*-50,6%*	12	*-80,4%*	110	*-37,0%*	78	*-57,2%*	60	*-24,0%*	36	*-62,1%*	48	*+3,3%*
Renewable Sources	**3.226**	*-10,6%*	**735**	*+0,9%*	**1.283**	*+3,7%*	**1.486**	*-3,9%*	**326**	*+15,3%*	**777**	*+24,9%*	**401**	*+16,9%*
Hydro	2.509	*+4,8%*	242	*+84,0%*	579	*+47,4%*	478	*+58,2%*	131	*+144,8%*	210	*+76,9%*	116	*+90,4%*
-Run-of-river	2.174	*+19,0%*	239	*+103,5%*	557	*+54,3%*	467	*+59,5%*	131	*+151,9%*	210	*+79,6%*	106	*+91,6%*
-Water Reservoir	335	*-41,1%*	4	*-74,1%*	22	*-30,6%*	11	*-96,3%*	0	*-85,3%*	0	*-100,0%*	10	*+78,5%*
Geothermal	-	-	439	*-0,5%*	-	-	-	-	-	-	-	-	-	-
Wind	15	*-10,0%*	15	*-29,6%*	356	*-18,2%*	910	*-12,5%*	179	*-3,5%*	350	*-4,4%*	173	*+14,2%*
Solar and other	702	*-41,3%*	39	*-70,8%*	348	*-15,0%*	98	*-52,3%*	16	*-63,1%*	216	*+58,3%*	112	*-14,3%*
Storage System	**288**	*+5,9%*	**2**	*-11,6%*	**31**	*-30,6%*	**2**	-	**0**	-	**5**	*+374,9%*	**65**	*+15,8%*
Pumped Storage	202	*+0,2%*	0	-	10	*-64,0%*	0	-	0	-	3	-	0	*-76,7%*
Bess and other	86	*+22,5%*	2	*-11,6%*	20	*+32,7%*	2	-	0	-	2	*+51,9%*	65	*+18,5%*
Total	**9.912**	*+0,1%*	**1.288**	*+12,4%*	**2.711**	*+11,2%*	**2.584**	*-2,7%*	**1.013**	*+52,6%*	**1.137**	*-0,8%*	**1.150**	*+5,1%*

Intra-Day Market (MI)

October 2026

	Average Price €/MWh		Volumes GWh		
	2026	*change*	Total	Average*	*change*
MGP	**230,82**	*+107,9%*	**24.190**	8,1	*+2,3%*
MI1	**225,98** *(-2,1%)*	*+106,5%*	**1.306**	0,5	*+0,6%*
MI2	**224,94** *(-2,5%)*	*+106,4%*	**688**	0,2	*+13,6%*
MI3	**229,80** *(-1,7%)*	*+103,4%*	**275**	0,2	*+3,6%*
XBID 15 min	**231,60** *(+0,3%)*	*+108,1%*	**1.414**	0,5	*+135,0%*
XBID 60 min	**233,41** *(+1,1%)*	*+108,5%*	**256**	0,3	*-22,7%*

*The average volumes are calculated based on the product's minimum granularity

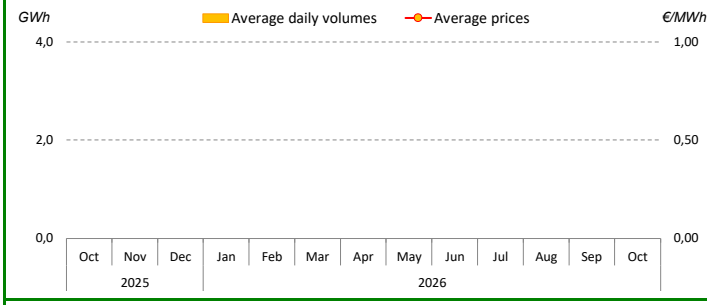


Daily Products Market (MPEG)

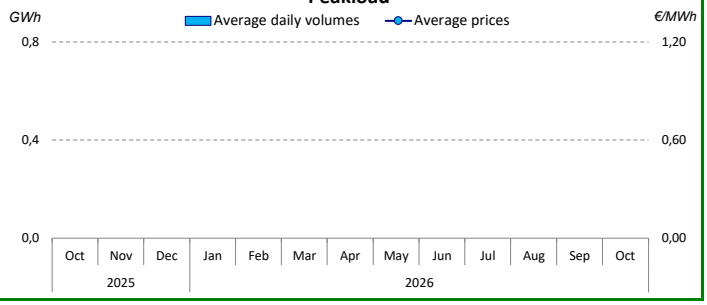
October 2026

Typology	Trades	Traded Products	Price			Volumes	
			Average	Minimum	Maximum		
	No.	No.	€/MWh	€/MWh	€/MWh	GWh	GWh/d
Baseload	-	0/31	-	-	-	-	-
Peakload	-	0/22	-	-	-	-	-
Total	**-**					**-**	

Baseload



Peakload



Forward Electricity Market (MTE)

October 2026

Products	Market				OTC		Total		Open positions**	
	Check Price*		Trades	Volumi	Registrations	Volumes	Volumes			
	€/MWh	% Change	No.	Volumes	No.	MW	MW	% Change	MW	GWh
Baseload										
November 2026	219,44	*+0,0%*	-	-	1	8	8	-	*35*	*25*
December 2026	261,45	*+18,1%*	-	-	-	-	-	-	43	32
January 2027	260,42	*+26,6%*	-	-	-	-	-	-	-	-
February 2027	245,58	-	-	-	-	-	-	-	-	-
Quarter 1, 2027	229,48	*+13,1%*	-	-	2	2	2	-	2	4
Quarter 2, 2027	149,82	*+10,6%*	-	-	-	-	-	-	-	-
Quarter 3, 2027	164,46	*+24,8%*	-	-	-	-	-	-	-	-
Quarter 4, 2027	168,39	*+10,1%*	-	-	-	-	-	-	-	-
Year 2027	177,83	*+14,3%*	-	-	2	2	2	+0%	9	79
Total			**-**	**-**	**5**	**12**	**12**			**115**
Peakload										
November 2026	233,51	*+0,0%*	-	-	-	-	-	-	-	-
December 2026	279,82	*+17,4%*	-	-	-	-	-	-	-	-
January 2027	279,97	*+26,4%*	-	-	-	-	-	-	-	-
February 2027	260,25	-	-	-	-	-	-	-	-	-
Quarter 1, 2027	242,96	*+13,2%*	-	-	-	-	-	-	-	-
Quarter 2, 2027	145,24	*+12,3%*	-	-	-	-	-	-	-	-
Quarter 3, 2027	162,73	*+24,2%*	-	-	-	-	-	-	-	-
Quarter 4, 2027	189,17	*+10,2%*	-	-	-	-	-	-	-	-
Year 2027	184,73	*+14,5%*	-	-	-	-	-	-	-	-
Total			**-**	**-**	**-**	**-**	**-**			**0**
Total			**-**	**-**	**5**	**12**	**12**			**115**

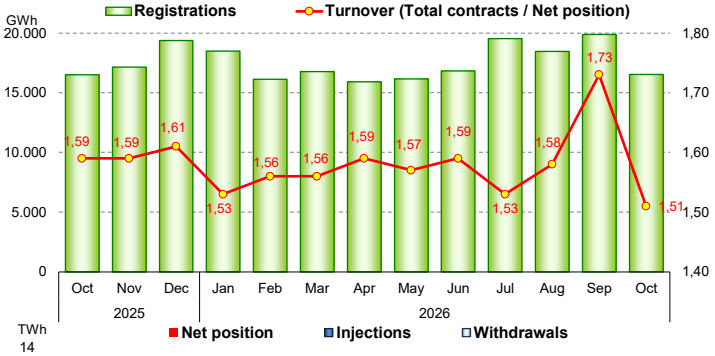
*Referred to the last session of the month

** Open positions at the closing of the last day of trading are shown in italics

OTC Registration Platform (PCE)

Transactions registered with delivery/withdrawal in October 2026 and schedules

GWh	Transactions registered			
	Total	Average	Change	Structure
Base-load	2.209	0,7	-28,7%	*13,4%*
Off-peak	15	0,0	-	*0,1%*
Peak-load	17	0,0	171,9%	*0,1%*
Week-end	-	0,0	-	-
Total Standard	2.241	0,8	-27,8%	*13,6%*
Total Non-standard	14.250	4,8	6,7%	*86,2%*
PCE bilaterals	**16.491**	**5,5**	**0,2%**	***99,8%***
MTE	**32**	**0,0**	**-18,1%**	***0,2%***
MPEG	**0**	**0,0**	**-**	***0,0%***
PCE Total	**16.523**	**5,5**	**0,2%**	***100,0%***
Net position	**10.960**	**3,7**	**5,5%**	



GWh	Schedules			
	Injections		Withdrawals	
	Total	Change	Total	Change
Requested	4.576	*-5,9%*	7.782	*16,5%*
Rejected	1.038	*+36,7%*	3	*-34,6%*
Registered	**3.538**	***-13,7%***	**7.779**	***16,5%***
Scheduled deviations	7.423	*+18,0%*	3.181	*-14,3%*
Balance of schedules	-	-	**4.242**	***64,6%***

